



NEW CEO AARON GOMES TO COMMENCE WITH AQUIS ENTERTAINMENT

13 November 2015

The Board of Directors of Aquis Entertainment Limited (ASX: AQS) is pleased to announce the appointment of Mr Aaron Gomes to the Executive team of the Company in the role of CEO, subject to the satisfactory completion of licencing by the ACT Gambling and Racing Commission.

Mr Gomes was most recently employed in Australia as Managing Director of Echo Entertainment Group Jupiter's Hotel & Casino on the Gold Coast, and has a long history of managing casinos in the USA.

Aaron has strong credentials in the operation and management of established gaming facilities, as well as success in the development of gaming properties, most recently involved with the securing of licenses and the subsequent development of two large US projects. These credentials, combined with his existing positive relationships with Australian gaming regulators, give the Board confidence in the future of Aquis Entertainment with Mr Gomes at the helm.

Mr Gomes has signed an initial one year agreement to lead Aquis Entertainment, including the proposed redevelopment of Casino Canberra and the exploration of potential expansion opportunities in Australia (in particular Queensland) and Asia. The Company and Mr Gomes will negotiate in good faith a further extension to the term in due course. The remaining material terms of the agreement are set out in the Appendix to this announcement.

Mr Gomes said "the business plan AQS has in place for investment in expansion in Australian gaming is very exciting, and I'm delighted to have been asked to take the reins". Mr Gomes also provides certain consulting services to other entities within the Aquis Group which are wholly owned by Aquis Entertainment's major shareholder, Mr Tony Fung. Mr Gomes will continue to provide these consulting services in parallel with his role as CEO of Aquis Entertainment.

Outgoing CEO Geoffry Andres cited personal reasons for his desire to depart Aquis Entertainment effective immediately. The Board would like to thank Mr Andres for his contribution to the Company and wishes him all the best for the future. No bonus or incentive payments in respect of his period as CEO of Aquis Entertainment will be paid.

Enquiries please contact:

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Appendix: Key Contractual Terms (Mr Aaron Gomes)

Term of Contract

Mr Gomes' role as CEO will commence on 16 November 2016 and will continue for 1 year. Mr Gomes and the Company will negotiate in good faith a further extension to the term in due course.

Fixed Remuneration

Mr Gomes' total fixed remuneration is USD500,000 (including superannuation).

Other benefits and incentives

Mr Gomes will be eligible for certain customary travel and accommodation benefits to be provided by the Company. Mr Gomes is not currently entitled to any short term or long term incentives under his employment contract.

Post employment restraint

A 12 month restraint provision applies in respect of Australia and the South-East Asia region.
