



Address to the Annual General Meeting

26 November 2015

The attached address will be delivered to the Company's Annual General Meeting to be held at 11 am Thursday 26 November 2016.

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AQUIS ENERTAINMENT LIMITED
ANNUAL GENERAL MEETING 26 NOVEMBER 2015

ADDRESS TO SHAREHOLDERS

Aquis Entertainment was formed with a vision of becoming at least the “Third Force” in the development and management of integrated entertainment resorts in Australia. We see a significant opportunity to create international quality destination properties in currently underserved areas of Australia.

Our first project is Casino Canberra. Situated in a city of almost 400 thousand people within close proximity to the growing Western Sydney region and having good access by air and road, Casino Canberra has been an excellent proving ground for our business model.

Our approach to Casino Canberra has been threefold:

- Address the operational shortcomings, particularly in marketing, customer service and food quality, that we inherited from the previous owners;
- Refresh and refurbish the property; and
- Put in place redevelopment plans to create an international standard entertainment precinct that Canberra can be proud of.

This journey has commenced and already we are seeing the early signs of its success.

By putting in place new marketing and operations programs aimed at attracting patrons and providing them with the high level customer service that they expect, we have already increased the number of visitors to the property and the level of gaming activity. In October, we achieved gaming revenue of \$2.4 million, the highest monthly revenue for at least the last 9 years.

We have also addressed the quality and style of food served by the casino’s restaurant so that the rebranded Natural 9 restaurant is now an attractive eating option for casino visitors and Canberra residents alike.

An important part of our approach has been to engage a strong experienced casino management team which will ultimately work in a multi property capacity. In this regard we were pleased last week to announce the appointment of Aaron Gomes as CEO of Aquis Entertainment. Aaron was most recently employed in Australia as Managing Director of Jupiters Hotel & Casino on the Gold Coast, and has considerable experience in the operation, management and development of gaming properties.

In February 2016, we will embark on a major refurbishment of the long neglected casino. This program will feature the creation of a contemporary, bright and light look to the property. The remodelled casino will include a new private baccarat salon, restaurant, gaming tables, chairs and new games.

New gaming equipment for the casino has already started arriving. While we will put some of these assets into service immediately, the gaming tables, chairs and the new live terminal

stadium games will be held in reserve so that when the refurbishment is complete, we will have a fresh, vibrant and world class gaming space.

In September 2015, your company lodged plans with the ACT Government to develop a new \$330 million entertainment precinct. The new facility will feature luxury 6 star villas, a 5 star hotel, high quality retail and restaurants and an expanded convention centre. The development will reinvigorate the southern end of the CBD, enhance the nation's capital and create a facility that international VIP players will want to visit.

We look forward to agreeing terms with the ACT Government in the near future to enable that project to progress.

With our plans for Canberra in place, we are pursuing other opportunities in Australia for implementing our vision. I look forward to telling you of our future plans shortly.

The funding of the refurbishment and re-equipping of Casino Canberra, the proposal to develop a new entertainment precinct for Canberra and our continued search for new opportunities reaffirms our Chairman's commitment to the Company and its shareholders.

In closing, I would like to thank my fellow directors for their support and guidance during the year. I also thank the Aquis Executive and the staff at Casino Canberra for their hard work in getting the company on the road to future success and our shareholders for their support of the vision of Aquis Entertainment.