



ASX RELEASE

CASINO CANBERRA EQUIPMENT REPLACEMENT AND REFURBISHMENT UPDATE

30 November 2015

The Board of Directors of Aquis Entertainment Limited (ASX: AQS) is pleased to confirm that as a result of continued revenue growth at the Company's Casino Canberra property (when comparing with same month prior year), a decision has been taken to revise the dates for implementation of the equipment replacement program (announced 25 August 2015) and fast-track refurbishment of the property (announced 28 September 2015).

This decision will mean:

- The refurbishment project will be accelerated to achieve early completion during June 2016, rather than August 2016 as previously reported, with several grand re-opening marketing initiatives set to take place;
- Food and beverage infrastructure upgrades, replacement of gaming chips, and installation of efficiency generating gaming equipment will be completed as planned by mid-December 2015.
- The replacement of furniture, installation of LT electronic table game terminals and IGT Casino Management System, and completion of the surveillance system upgrades will be rolled into the fast track refurbishment project for the benefit of enhancing the effect of the grand reopening.

Canberra based construction contractor Hindmarsh has been engaged to undertake the construction program, set to begin in February 2016.

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