



Aquis welcomes ACT Government decision on entertainment precinct development.

5 May 2016

Aquis Entertainment (ASX:AQS) has this evening received correspondence from the ACT Government that its proposed integrated resort development in Canberra's CBD has met all requirements of the first stage of the government's unsolicited bid process.

This positive outcome gives the Company the certainty required to finalise a detailed business case for the project. To aid in developing the detailed business case, the ACT Government has invited a proposal based on the inclusion of 200 Electronic Gaming (Poker) Machines.

The government response to our bid is extremely encouraging and provides the ACT with the opportunity to compete with other Australian cities actively pursuing integrated resort development.

This progression is the next step towards Aquis Entertainment's vision to provide Australia with 'next generation' entertainment, via an urban renewal project designed to deliver a range of economic and tourism benefits for Canberra.

The proposal includes:

- Luxury accommodation including six star villas and a new five star hotel;
- World class dining and entertainment, including internationally renowned brands;
- Luxury retail shopping;
- Conference facilities;
- Day spa and resort facilities;
- Expanded gaming, including international standard VIP facilities;
- Increased car parking and new road access; and
- Revitalised City Walk and public realm.

Aquis Entertainment will work to finalise the detailed business case for the project over the coming weeks, and looks forward to continuing positive dialogue with government and industry stakeholders.

Enquiries please contact:

Jessica Mellor
Executive Director
02 6257 7074
jessica@aquisentertainment.com