



Trading Update – Casino Canberra – February 2016

9 March 2016

The Board of Aquis Entertainment Limited (ASX: AQS) is pleased to announce that refurbishment of the Company's Casino Canberra property commenced mid-month as scheduled. A temporary gaming facility was opened on 16 February 2016, with the change being well received by patrons to date.

Despite the disruption caused by relocation to the temporary facility, actual Gross Gaming Revenue (GGR) for February 2016 was \$1,763,750, down 13.7% on January 2016 (\$2,044,502). The trend towards improved gaming performance at the property is being maintained, with February 2016 actual GGR up 26.4% against February 2015 (\$1,395,387), and a return to long term average hold rates signifying an end to the volatility experienced over the past two months.

Gaming department expenses were broadly consistent month on month, after accounting for scaled down operations in the temporary facility in the second half of the month.

The program to refurbish the property and upgrade gaming equipment remains on track for completion in June 2016 as previously announced.

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