



Trading Update – Casino Canberra – July 2016

9 August 2016

The Board of Aquis Entertainment Limited (ASX: AQS) is very pleased to announce that its newly refurbished Casino Canberra property has seen significant growth in VIP play in its first full month of operation, resulting in the highest level of gaming activity in over 10 years. Normalised gaming revenue for the month was \$2.7 million, up 59.5% on the previous corresponding period, and 25.5% on the strong June 2016 normalised result.

This increase in VIP play resulted in actual Gross Gaming Revenue (GGR) for the month reaching \$2,038,149, 8.5% higher than July 2015 actual GGR (\$1,878,022) and 9.7% lower than June 2016 actual GGR (\$2,257,012). Gaming department expenses remain in line with expectations.

Executive Director Jessica Mellor said “the July performance is extremely pleasing and lends strong support to the Board’s decision to invest \$13.6 million into the refurbishment project. The levels of play experienced since reopening the main floor in June are laying a sound platform and the Board is greatly encouraged about the future potential of the Casino Canberra asset”.

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