



Trading Update – October 2016 and Resignation of Director

4 November 2016

Trading Update – October 2016

Business activity levels at the Company's Casino Canberra property remained strong during October, in line with expectations post-reopening of the casino in June. High activity level did not translate into increased revenue with Gross Gaming Revenue for October of \$2,145,130 10.8% below the September result of \$2,403,877 due to volatility in VIP play. The result was also 10.8% below October 2015 revenue of \$2,404,974 which benefitted from a hold rate anomaly, significantly higher than the long term average.

Resignation of Director

The Board of Aquis Entertainment Limited (ASX: AQS) advises that Dr Ken Chapman has stepped down as a Director of the Company, following the broader Aquis group's decision to remove itself from the casino licencing process for its development at Yorkey's Knob in North Queensland.

The Board of Aquis Entertainment Limited expresses its appreciation of Dr Chapman's contribution during his tenure and wishes him well for the future.

Enquiries please contact:

Jessica Mellor
CEO & Executive Director
02 6257 7074
jessica@quisentertainment.com
