



Trading Update – Casino Canberra – December 2015

8 January 2016

The Board of Aquis Entertainment Limited (ASX: AQS) is pleased to announce that new marketing initiatives at the Company's Casino Canberra property continue to successfully generate increased visitation, particularly in the VIP segment. Visitation grew in December, with a 16% increase from November 2015, and a 25% increase from December 2014.

Despite increasing visitors, table gaming volatility resulted in a decrease in actual Gross Gaming Revenue (GGR) to \$929,500. This result was 57.7% lower than November 2015 actual GGR (\$2,194,848) and 35.3% lower than December 2014 actual GGR (\$1,436,634). Gaming department expenses were broadly consistent month on month.

When normalised for volatility, the December gaming activity represented an increase of 1.1% on November 2015 (normalised), and an increase of 47.7% on December 2014 (normalised).

The program to refurbish the property and upgrade aging equipment remains on track to commence in February 2016 as previously announced.

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