



Aquis Entertainment Unsolicited Proposal Update

22 June 2017

Aquis Entertainment (ASX: AQS) is pleased to announce that the Company has received in-principle support from the ACT Government to advance to Stage Three of the Investment Proposal process with its planned integrated resort development in Canberra's CBD, subject to the negotiation and agreement of a number of commercial terms.

Aquis Entertainment CEO, Ms Jessica Mellor today said:

"We are incredibly encouraged by the ACT Government's response to our detailed business case, which involved many months of research, hard work and diligent planning."

"Our proposal provides the ACT with a once in a lifetime tourism infrastructure opportunity that will not only facilitate much needed urban renewal in Canberra's CBD, but deliver meaningful employment and significant economic benefits well into the future."

"The opportunity to participate in the next stage of the Investment Proposal process is a significant milestone, and gives us confidence to continue working with the ACT Government on this pivotal project."

In line with the ACT Government's previous decision, the proposal provides for the introduction of 200 poker machines into an internationally competitive casino environment, and features:

- Luxury accommodation, including six-star villas and a five-star hotel;
- Seven new restaurants;
- Night club and bars;
- Luxury retail shopping mall;
- Day spa and resort facilities; and
- Increased car parking and new road access.

Aquis Entertainment looks forward to constructively engaging with the ACT Government as terms of the binding agreement are negotiated.

Enquiries please contact:

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