



Sale of Aquis Canberra Pty Ltd Casino regulatory approval

21 December 2022

Aquis Entertainment Limited ACN 147 411 881 (**Aquis**) (ASX:AQS) advises that the ACT Gambling and Racing Commission has today provided its formal approval for Iris CC Holdings Pty Ltd ACN 660 398 809 (**Iris**) to acquire Casino Canberra.

As a result, all of the conditions precedent to completion of the share purchase agreement between Aquis and Iris announced to the ASX on 11 July 2022 and approved by shareholders at the general meeting held on 15 September 2022 have been satisfied.

The parties are currently in discussions about an appropriate closing date having regard to the time of year, but completion is expected to occur in the coming days.

The board of Aquis has been considering the use of funds from the sale and the future of Aquis as a listed entity. It expects to be in a position to make a decision, and advise shareholders, in respect of these matters by the end of January 2023 (assuming the sale completes in line with expectations).

Authorised for release to the ASX by the board of directors

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