



Aquis Entertainment Limited Update on JobKeeper Program

28 October 2020

Aquis Entertainment Limited ACN 147 411 881 (**Aquis** or the **Company**) (ASX: AQS) was eligible for the first phase of the Federal Government's JobKeeper Payment scheme from 30 March 2020 to 27 September 2020, with approximately 85% of employees eligible under the scheme.

On 21 July, the Federal Government announced an extension to the JobKeeper Payment scheme in two separate extension periods. Eligibility for phase two, which applies from 28 September 2020 to 3 January 2021, requires a demonstrated actual GST turnover for the September 2020 quarter relative to the corresponding quarter in 2019, to decline by at least 30%.

Based on the eligibility requirements, the Casino Canberra entity is eligible for phase two of the JobKeeper payment scheme. The Group employer entity will not be eligible for JobKeeper phase two.

The rate of reimbursement in the phase two extension period is dependent on the number of hours each eligible employee worked in the reference period. The rate of reimbursement will be either \$1,200 or \$750 a fortnight (reduced from a \$1,500 flat rate in phase one), per eligible employee. Casino Canberra has 168 eligible employees in total.

Authorised for release to the ASX by the Board of Directors

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