



16 April 2018

Aquis Entertainment responds to recent media reports

Aquis Entertainment Limited (**Aquis** or the **Company**) (ASX Code: AQS) notes the media speculation in the Canberra Times on Friday, 13 April 2018, and the statement released on Friday, 13 April 2018, by the Minister for Gaming in relation to the Company's proposal for the development of an integrated resort in Canberra's CBD.

Aquis confirms it has received a request from the Government for confirmation of the Company's intentions in relation to the proposed redevelopment, and will respond to the Government within the timeframe they have requested.

Aquis lodged the detailed business case for the project in June 2016 and did not receive advice from the Government for some 17 months.

The legislative changes, passed in late 2017, require a thorough process to be undertaken to determine the impact of such significant regulatory and land use restrictions as those imposed. Aquis has advised the Government that this process is ongoing, and, as part of that, their input will be required to clarify a number of outstanding issues.

Aquis remains committed to pursuing the Company's vision of delivering a world class project that will contribute significant urban renewal and economic development benefits to Canberra, and will continue to work with the Government to progress their plans.

Aquis confirms that it is in compliance with the ASX Listing Rules, in particular, Listing Rule 3.1.

Aquis will keep shareholders fully informed in accordance with its continuous disclosure obligations.

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